



Your file / Votre référence

Our file / Notre référence

0561860

Treasurer
Islamic Centre of Oshawa
26 McGrigor Street
Oshawa ON L1H 1X7

SEP 30 2008

Dear Mr. Patel:

Subject: Permission to Accumulate Funds

Thank you for your correspondence dated June 1, 2008, asking us to allow Islamic Centre of Oshawa to accumulate funds. We apologize for the delay in responding.

Based on the information provided in your letter, permission is hereby granted to accumulate \$3 000 000 for the five-year period from January 1, 2007, to December 31, 2011, for the purpose of building a new ICO structure.

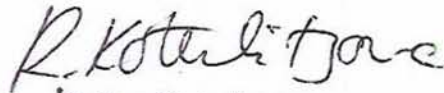
The Charities Directorate will deem any property accumulated further to this approval, including any income earned in respect of that property, as spent on charitable activities carried on by the charity in the taxation year the property was accumulated. If the charity fails to comply with the terms and conditions set out in this approval, the amount accumulated and income earned thereon will be treated as a donation received by the charity for the year in which it fails or decides not to use the accumulated property for the above purpose.

Please note that the charity must complete section F3 of the *Registered Charity Information Return T3010A (05)* after the end of each fiscal period during the period of approval.

.../2

Please do not hesitate to contact the undersigned at 1-800-267-2384 if you wish to discuss this matter further. You can also write to us at Client Service, Charities Directorate, Canada Revenue Agency Ottawa ON K1A 0L5.

Yours sincerely,

A handwritten signature in black ink, appearing to read "R. Koterlitzova". The signature is written in a cursive style with a large initial "R" and a long, sweeping underline.

Ralitza Koterlitzova
Program Analyst
for Terry de March,
Director General
Charities Directorate